

# Room151

## Room151's Monthly Online Treasury Briefing

Friday 24<sup>th</sup> November 2023, 10:30 - 11:45

### Macro and markets update, relative value fixed income & a review of the year

Free to public sector delegates - register [here](#)  
View the previous MOTB from October 2023 [here](#)

#### DRAFT AGENDA\*

##### 10:30 Chair's introduction

**Tony Kirkham**, past president, Society of Municipal Treasurers and Association of Local Authority Treasury Societies (ALATS)

##### 10:35: Macroeconomics update and investment markets outlook

**Sidhant Mehta**, fund manager (cash), CCLA

##### 10:55 Relative value fixed income: Navigating an environment of higher interest rates and inflation

**Mark Pearce**, Investment Director, Ardea

##### 11:15 Finance Panel: A review of a turbulent year in local authority finance.

It would be fair to say 2023 has been a tumultuous year for local authority finances. Section 114 notices for Woking and Birmingham and many other authorities declaring that they are at risk. The demand for services is on the rise, creating budget deficits at record levels and putting reserves under pressure like never before. High PWLB rates are putting borrowing for capital programmes in doubt. Whilst uncertainties still remain around audit reform and what the creation of Oflog might mean for the financial health of the sector.

Our panel of finance experts reflect on the year so far, the impact of the Autumn statement and what they would like to see in the impending settlement. They will also look ahead to what 2024, a potential election year, might hold.

#### Speakers to tbc

##### 11:45 Closing remarks and close of webinar

*\*Draft agenda, timings, topics & speakers subject to change.*

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