

151 LATIF NORTH

FREE
FOR LOCAL
GOVERNMENT
TREASURERS &
S151 OFFICERS

3rd Regional Local Authority Treasurers Investment Forum

WEDNESDAY 25TH MARCH, 2020 • RADISSON BLU EDWARDIAN, MANCHESTER

Speakers Including



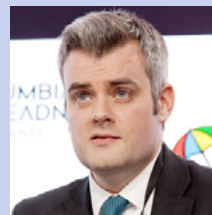
James Bevan
CCLA



Mike Jensen
Lancashire
County Council



Becky Hellard
Birmingham City
Council



Tim Seagrave
Manchester
City Council



Arnab Das
Invesco



**Professor Donna
Hall, CBE**
New Local
Government
Network

“

*Definitely
one of the best
conferences
of the year.*

finance manager -
treasury & capital,
**Oldham Metropolitan
Borough Council**

PANELS, PRESENTATIONS & ROUNDTABLE DISCUSSIONS COVERING

- PWLB Rate Rise
- BREXIT, Election, Interest Rates
- Debt Strategy & Providers
- Annual Investment Strategy Review
- ESG for Treasurers
- CIPFA Commercial Guidance
- Borrowing in Advance of Need
- MHCLG Q&A
- MTFP Planning

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“A really useful day to focus on current treasury issues and excellent networking opportunity.”

General manager-resources, **Purbeck District Council**



“An excellent event...with thought-provoking presentations and roundtables.”

Principal accountant, **Rugby Borough Council**



“Excellent day, thought provoking and very useful.”

Treasury management accountant, **Blackpool Borough Council**



“Very informative and well run conference.”

Treasury and corporate accountant
Solihull Metropolitan Borough Council



“An excellent conference, provides a great opportunity to network and connect with local treasurers.”

Head of client relationship management, **State Street Global Advisors**



LATIF NORTH AGENDA

CHAIR'S OPENING REMARKS

Tim Seagrave

group finance lead - capital
& treasury management
Manchester City Council

MACRO OUTLOOK PANEL

Where has Brexit and a general election left the UK economy?

What will the economic impact of the Brexit withdrawal be? What are the prospects for interest rates? Are investors looking once more to the UK? Are Central Banks well placed to deal with future challenges? Our economists and markets experts answer our questions and yours.

James Bevan

CIO
CCLA

Arnab Das

global market strategist
Invesco

Other speaker to be confirmed

ROOM151 CURRENT AFFAIRS SURVEY 2020

From council resilience to treasury investments and debt strategy, our 3rd annual current affairs survey, coinciding with LATIF North, gauges finance officer sentiment on the burning issues of the day.

John Kelly

client director
CCLA

Local authority borrowing after the PWLB rate change

The cost of borrowing from the PWLB rose by 1% in Q4, 2019, reportedly to quell excessive local government borrowing. To say the least, the implications have been wide-reaching. Our panellists discuss how borrowing strategies are evolving in response, and what alternative sources of debt are emerging.

Innes Edwards

treasury manager
Edinburgh City Council

Mike Jensen

director of investments
Lancashire County Council

Caroline Ly

director - corporate finance - capital & debt advisory
Ernst & Young LLP

ROUNDTABLE DISCUSSION

How is your debt strategy evolving?

How has your borrowing changed since the 1% rate hike? Are you looking to the private sector for loans and if so what type of debt and how? What advice have you been given since the rise? Are you changing the way you lend to or borrow from other local authorities?

Groups of 6-8 delegates share their thoughts.

ESG IN TREASURY INVESTMENTS

What is ESG and why are pension fund investors increasingly hardwiring it into their investment process? Is it relevant in the same way to treasury managers? Is there demand for ESG products from treasurers and/or members and can the market meet that demand?

Leon Kamhi

head of responsibility
Hermes Investment Management



ROUNDTABLE DISCUSSION

How has your Annual Investment Strategy changed in the last year and what developments do you see going forward?

In groups of 6-8, local authority delegates and service providers discuss the changes they are seeing in treasury investment choices.

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PLACE**

LA Treasurers
and s151s

LATIF NORTH AGENDA

Policy update and Q&A with MHCLG

Matt Hemsley provides a short update on treasury and capital policy from the Ministry of Housing, Communities and Local Government before taking your questions.

Matt Hemsley

head of sustainability accounting and capital MHCLG

TREASURERS Q&A

> Will the CIPFA Prudential Property Investment guidance have an impact on the commercial agenda?

> How much certainty can treasurers build into their MTFP in respect of RSG, business rates and New Homes Bonus?

> Will LAs be at the heart of an increase in house building? If so, via the HRA or a greater number of LA housing companies?

Our panel of senior finance officers answer our questions and yours.

Luke Webster

CIO
GLA

Becky Hellard

interim chief finance officer
Birmingham City Council

Monderator:

Chris West

former s151, Coventry City Council
consultant

Other speakers to be confirmed



Luke Webster, CIO, GLA

SPECIAL GUEST PRESENTATION



Prof. Donna Hall, CBE

chair
New Local Government Network

CONFERENCE CLOSE FOLLOWED BY DRINKS AND DINNERS AT ASHA'S RESTAURANT

LOCAL GOVERNMENT
TREASURY OFFICERS
AND S151S
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Room151 Conferences 2020

12th Local Authority Treasurers' Investment Forum & FDs' Summit

SEPTEMBER 17TH, 2020
LONDON STOCK EXCHANGE

250+ delegates and 20+ exhibitors descend on the London Stock Exchange for the largest gathering of UK council treasury managers in the conference calendar.

For further information email events@room151.co.uk

"As a place to network, discover how other local authorities are managing their treasury portfolios, and to explore new ideas with colleagues in both the public and private sector, it is exceptional."

Capital & treasury management
finance lead
Manchester City Council

Room151's LGPS Investment Forum

NOVEMBER 9TH, 2020
LONDON STOCK EXCHANGE

Investment officers and s151s from administering authorities and their pools weight up the major trends impacting their investment strategy over the long term.

events@room151.co.uk

"Exceptionally good: credible and knowledgeable speakers, excellent venue and logistics.."

Chief executive
Lothian Pension Fund

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GOOD INVESTMENT

CCLA has managed local authority funds for over 40 years and charities for 60 years.

The Public Sector Deposit Fund is a UK domiciled money market fund offering the advantages of scale and diversification. The minimum deposit is £25K.

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WHERE & WHEN?

Wednesday, March 25th, 2020

Radisson Blu Edwardian, Manchester

Free Trade Hall, Peter Street

Manchester, M2 5GP



LATIF NORTH TIMINGS

- 08.45** Registration/Networking
- 09.30** Chair's opening remarks
- 13.00** Lunch
- 17.00** Chair's Closing Remarks
- 17.15** Drinks reception followed by buffet dinner at Asha's Manchester

PUBLIC SECTOR DELEGATE REGISTRATION

Please read carefully

- Limited free places are available only to qualifying finance officers at UK local authorities and other public sector bodies.
- **Qualifying officers can register online at www.surveymonkey.co.uk/r/LATIFNORTH**
- Maximum of two qualifying officers per council.
- Please only complete the registration form if you fully expect to attend the conference.
- Delegates who register and then do not attend may be charged to attend future Room151 events.
- Delegate places are subject to availability and the terms and conditions outlined in the registration form. Delegates are responsible for arranging and paying for their own travel.

EXHIBIT AT LATIF & FDs' SUMMIT 2020

Exhibition space at LATIF North is now sold out. For further information on sponsorship or exhibition at our 12th LATIF and FDs' Summit, on September 17th 2020, please contact events@room151.co.uk or call 020 8617 3119



Room151